

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31TH MARCH, 2009

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended		Year ended		Year ended	
		Standalone		Consolidated		Consolidated	
		(31/03/2009)	(31/03/2008)	(31/03/2009)	(31/03/2008)	(31/03/2009)	(31/03/2008)
1 a.	Net Sales/Income from Operations	3,508.70	12,810.71	34,979.17	46,070.53	36,437.64	47,341.23
b.	Other Operating Income	755.96	468.92	2,782.78	1,653.53	2,646.82	1,553.03
2	Expenditure						
a.	Decrease / (Increase) in stock in trade and work in progress	(35.39)	(218.88)	(72.71)	(122.85)	(72.71)	(122.80)
b.	Land, Construction and Project Expenses	4,385.15	9,769.12	27,193.16	28,608.72	27,997.12	29,256.30
c.	Employees cost	233.44	857.04	1,765.97	3,064.35	2,147.72	3,402.70
d.	Depreciation	410.95	241.63	1,338.90	855.41	1,511.76	1,010.40
e.	Other exoenditure	579.38	1,593.73	3,662.72	2,912.10	3,402.14	3,196.50
	Total	5,573.53	12,242.64	33,888.04	35,317.73	34,986.03	36,743.10
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1308.87)	1,036.99	3,873.91	12,406.33	4,098.43	12,151.16
4	Other Income	356.73	1,450.21	1,673.76	1,691.29	1,780.49	1,818.74
5	Profit before Interest & Exceptional Items (3+4)	(952.14)	2,487.20	5,547.67	14,097.62	5,878.92	13,969.90
6	Interest	(65.03)	84.40	298.70	357.14	312.32	372.20
7	Profit after Interest but before Exceptional Items (5-6)	(887.11)	2,402.80	5,248.97	13,740.48	5,566.60	13,597.70
8	Exceptional Items - Reversal of Short / (Excess) Tax Provision	(2923.73)	7.73	(4,789.79)	12.46	(4,855.82)	(42.30)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	2036.62	2,395.07	10,038.76	13,728.02	10,422.42	13,640.00
10	Tax expense	475.84	254.55	1,733.45	3,432.11	1,744.32	3,437.50
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	1560.78	2,140.52	8,305.31	10,295.91	8,678.10	10,202.50
12	Extraordinary Item (net of tax expense Rs.)						
13	Net Profit (+) / Loss(-) for the period (11-12)	1,560.78	2,140.52	8,305.31	10,295.91	8,678.10	10,202.50
14	Paid-up equity share capital (Face Value of Rs.10/- each)	11,225.19	11,225.19	11,225.19	11,225.19	11,225.19	11,225.19
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			89,843.12	81,539.36	90,060.42	81,412.60
16	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(1.21)	1.91	3.13	9.18	3.41	9.05
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	(1.21)	1.91	3.13	9.18	3.41	9.05
17	Public shareholding						
	- Number of shares	47,735,996	47,900,433	47,735,996	47,900,433	47,735,996	47,900,433
	- Percentage of shareholding	42.53	42.67	42.53	42.67	42.53	42.67
18	Promoters and promoter group Shareholding						
a.	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non-encumbered						
	- Number of shares	64,515,944	64,351,507	64,515,944	64,351,507	64,515,944	64,351,507
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	57.47	57.33	57.47	57.33	57.47	57.33

Notes:

- The above results have been approved by the Audit Committee and Board of Directors at its meeting held on 26th May, 2009.
- The details of funds raised through IPO and utilisation of such funds upto 31st March, 2009 are given below: (Rs. in lakhs)

Particulars	Amount specified in Prospectus	Actuals
A. Funds raised (post the stabilization period on the Company exercising the Green Shoe Option)	70,376.30	70,376.30
B. Utilisation:		
i) Land	4796.90	25,508.71
ii) Construction	51,203.70	23,674.58
iii) General Corporate Purposes	10,840.10	12,972.21
iv) Issue expenses	3,535.60	3,920.80
C. Unutilised amount invested in Mutual Funds / Banks	Nil	4,300.00

The shareholders of the Company in the 13th Annual General Meeting held on 27th June, 2008 have given their approval under Section 61 of the Companies Act, 1956 for varying, modifying, altering, including change in deployment of funds raised in the Initial Public Offering in December 2007

- There were no complaints pending redressal at the beginning of the quarter i.e. 1st January, 2009. During the quarter a total of 52 complaints were received which were duly redressed. There were no complaints pending redressal at the end of the quarter.
- Segmentwise reporting as required under Accounting Standard 17 is not applicable as the Company operates under a single Segment.
- Directors have recommended a dividend of Rs.1.20 Per equity share (12%) subject to the approval of the shareholders in the ensuing Annual General Meeting
- Exceptional items represent prior period items and excess tax provision. EPS for the period is computed without considering exceptional items.
- The figures for the previous year have been regrouped / reclassified wherever necessary.

for BRIGADE ENTERPRISES LTD


M. R. Jaishanker
 Chairman & Managing Director

Bangalore
 26th May, 2009